

## Annexure I

### SPECIMEN OF LETTER OF GUARANTEE IN RESPECT OF SHORT TERM FOREIGN CURRENCY LOAN (BUYER'S CREDIT) TO BE FURNISHED BY LC OPENING BANK/BRANCH TO SBI, TOKYO BY AUTHENTICATED SWIFT MESSAGE

**Subject : Short Term Foreign Currency Loan – Buyer's Credit**

**Name of the Company:** \_\_\_\_\_

**Credit Rating** \_\_\_\_\_ **IRAC Status** \_\_\_\_\_

We refer to your fax message dated the \_\_\_\_\_ conveying your acceptance for providing Buyer's Credit to M/s. \_\_\_\_\_ at 6 months' LIBOR plus \_\_\_\_\_ basis points per annum.

2. M/s. \_\_\_\_\_ has since been permitted by RBI, vide their letter No. \_\_\_\_\_ dated \_\_\_\_\_, to raise the captioned loan for USD/JPY/Euro/GBP. The particulars regarding the imports made are:

- |   |                                 |
|---|---------------------------------|
| i) LC No.                               | vi) Name of the Vessel          |
| ii) Bill of Lading/Airway Bill No.      | vii) Port of Lading             |
| iii) Date of bill of lading/Airway Bill | viii) Port of Discharge         |
| iv) Commodity                           | ix) Reimbursement Office        |
| v) Name & address of importer           | x) Name and address of exporter |

3. Please pay USD/JPY/Euro/GBP \_\_\_\_\_ value \_\_\_\_\_ to our account No. \_\_\_\_\_ with \_\_\_\_\_ (Bank) \_\_\_\_\_ (Branch) through \_\_\_\_\_ (name of the correspondent bank) being the amount of the above Buyer's Credit provided by you.

4. On the due date i.e., on \_\_\_\_\_ we unconditionally guarantee to remit and/or authorize to reimburse yourselves with a sum of \_\_\_\_\_ along with interest at LIBOR plus \_\_\_\_\_ basis points per annum as per the instructions to be given by you in this regard. We hereby undertake to pay you on demand the loan amount and interest thereon and the amount of any losses, costs, or damages you may suffer in our failure to credit your designated account on the due date.

5. Please advise us the due date, rate of interest, amount of interest and other charges and the details of the account where the funds are to be remitted by us by return fax/telex/ swift.

Thanks and regards,

\_\_\_\_\_ (Authorized Signatory with Name of the Branch & Designation)

## Annexure II

### SPECIMEN OF ACKNOWLEDGEMENT OF DEBT IN RESPECT OF SHORT TERM FOREIGN CURRENCY LOAN TO BE FURNISHED BY LC OPENING BANK/BRANCH TO SBI, TOKYO

Date: \_\_\_\_\_ Principal: \_\_\_\_\_  
(Currency & amount)

Interest: LIBOR plus \_\_\_\_\_ (%) percent p.a.

Subject: CREDIT FOR ENDUSE BY INDIAN IMPORTERS

WHEREAS, pursuant to our Swift Message Undertaking dated \_\_\_\_\_ in favour of State Bank of India, Tokyo branch (SBI), which is fully incorporated herein and made a part hereof, SBI has extended the requested credit to us accordingly, in consideration for the execution, acknowledgement and delivery to to SBI of the said undertaking and other good and valuable consideration and SBI has remitted on the \_\_\_ day of \_\_\_ 2005, as per our instructions, the sum of \_\_\_\_\_ (currency & amount).

WE hereby expressly acknowledge our liability for the purpose of Section 18 of the Indian Limitation Act, 1963, in terms of the aforesaid undertaking and any security created therefore.

IN WITNESS WHEREOF, the party hereunder has duly executed this Acknowledgement of Debt on the date first written above. The individual signing below certifies that he is duly authorized to execute this instrument on behalf of the said bank and that he signed his name thereto for and on behalf of the said bank by order of its Board of Directors.

\_\_\_\_\_ Bank  
By \_\_\_\_\_  
Name & Title \_\_\_\_\_